

Ritco Logistics Limited

Date: 03/12/2019

To
General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Subject: Monthly Business Update

BSE Scrip Code: 542383

Sir/ Madam,

With reference to the above mentioned subject, kindly find the Monthly business update as enclosed herewith as an Annexure I

We request you to kindly take the same on record.

Thanking you,
Yours Sincerely,

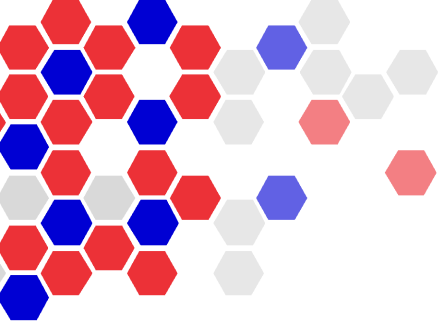
For Ritco Logistics Limited

Man Mohan Pal Chadha Singh
Director
DIN: 01763805
Address: A-28 Rose Wood City, Sector-49 Gurgaon 122001



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Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

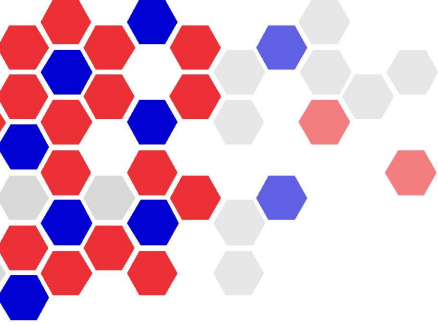
www.ritcologistic.com



MONTHLY BUSINESS UPDATE (Annexure I)



- CEO of RITCO – Mr. Dhananjay Prasad has presented RITCO profile at NSE-SME Investors forum. – Nov 19
- Health checkup camp organized in all fleet centers for Sarthi (We call our Truck drivers Sarthi) for goodness of their health and will able to drive flawless and with safety without any obstruction of health issues to achieve our best service performance. – Nov 19
- Monthly In-house Motivational sessions program conducted in Organization to warm up our employees which works as an activator to focus on their job with more energetic & efficient way which is directly proportional to our business service level. – Nov 19
- New software under development naming '*Vendor Management System(VMS)*' to expand our vendor networking in pan India which will help in elimination of non-placement or delay in service & play a vital role in business growth in coming future in Logistics Industry. – Nov 19
- Team of highly intellect OCs (Operation Coordinators) on mission - visiting all branches pan India collecting data of each and every Truck vendors, Brokers & Truck Drivers for verification and register them for VMS and counsel them about the advantages of *Vendor Management System (VMS)*. – Nov 19
- Analysis done by our highly qualified Fleet Head with his team after surveying the Routes & mapping plan of each and every routes with all possible obstructions and challenges comes throughout the transit and also provided notes of preventive measures to Sarthees to understand the routes which will effectively help in reduction of accident cases for smooth functioning of service on time with safety. – Nov 19
- New business of Berger Paints added in RITCO fold from Guntur destination. – Nov 19
- Seeing our Extra-ordinary efforts in service level, Luminous Batteries awarded us more locations in existing contract. – Nov 19



MONTHLY BUSINESS UPDATE (Annexure I)



Business Overview

We are an integrated supply chain solution company, providing land based logistics, warehouse and other value added services in India. We offer a broad, integrated freight transportation service under bulk load, dedicated load (to-and- fro), full truck load (FTL) and less than truck load (LTL) utilizing company-owned fleets or through independent third party operator; and other ancillary services such as warehouse and value added services. We also offer technology enabled logistic and other distribution solution designed primarily for the corporate customer.

At the moment

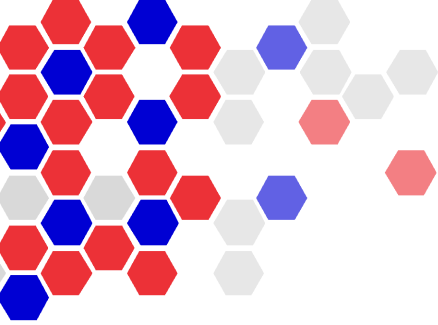
We operate a technology enabled fleet of more than 350 fleets and approximately 1400 fleets provided by independent third party operators, out of total fleets approximately 70% fleets are on roads daily on an average basis. All of our fleets have been equipped with electronic log since 2012 with real time tracking facilities. As per the current financial year, we have transported over 8 lakhs tons of shipment throughout PAN India.

Competitive Advantage

We believe that our competitive advantage is our “3PL” business model along with an optimal mix of necessary assets for our operation such as fleets and warehouses. This operational flexibility created by our asset-light “3PL” business model, coupled with our necessary asset, enhances our ability to satisfy multiple supply chain needs of our customers. In addition to the supply chain solution, a small portion of our revenue includes fleet rental service, wherein we provide our fleet on a rental basis to the small retain customers.

Operational Efficiency

We have implemented a comprehensive business program to improve operational efficiency. We have employed two programs in which we have outsourced our maintenance activities to OEMs. First, under the Tyre maintenance program, we have entered into an agreement with JK Tyre & Industries and second, under vehicle maintenance program, we have availed AMC from Ashok Leyland Ltd. Further, as part of transformation into digitization, we have implemented cash-less system across logistic services by adapting route expense cards, fuel cards and toll tag cards. Thus enabling our system to focus more on our core business activities. Finally, in association with the Institute of Road Safety and Fleet Management, we regularly conduct training & road safety awareness program for our drivers to ensure the overall safety measures adapted by our drivers.



MONTHLY BUSINESS UPDATE (Annexure I)



Reach
300+
Destinations

Space-Approx.
150,000 Sq Feet

Dedicated Fleet
1200 Vehicles

Owned
Vehicles
355

7 Warehouses
5 Fleet Centers

Fleet Availability and Route
Optimization through Analytics

Mapped Route and Analytics to
reduce no. of accidents

Operational Efficiency Supported
by institutional partnerships with
Ashok Leyland & JK Tyres

Young Fleets leading to
Operational Efficiency <3 year
old-325